



- German Securities Code Number (WKN) 676 650 -

- ISIN DE 000 6766 504 -

Dividend Announcement

It was resolved at the ordinary Annual General Meeting of our Company on March 2, 2017 to pay a dividend of € 1.25 per no-par-value share, German Securities Code Number 676 650 / ISIN DE 000 6766 504, for fiscal year 2015/16.

The dividend payment will be made by the credit institutions involved in dividend processing on the third bank work day after our Annual General Meeting, subject to the deduction of 25 % capital gains tax and the 5.5 % solidarity surcharge on the capital gains tax (in total 26.375 %) and, if applicable, church tax. The paying agent is COMMERZBANK Aktiengesellschaft with all its German branches.

The tax deduction is in full settlement of the German income tax for private capital income. Independent of this, on request the dividend can be included with other capital income in the income tax assessment if this results in a lower individual income tax (*Günstigerprüfung*).

Capital gains tax as well as the solidarity surcharge and, if applicable, church tax will not be deducted from the dividend payment to shareholders who have submitted a non-assessment certificate (*Nicht-Veranlagungsbescheinigung*) from their respective tax office to their depository bank. The same applies in full or in part to shareholders in Germany who have filed a tax exemption form (*Freistellungsauftrag*) with their depository bank, providing they have not already exceeded the maximum amount permitted for tax exemption on investment income.

For **non-German shareholders**, the deducted capital gains tax including the solidarity surcharge can be reduced in accordance with existing agreements for the avoidance of double taxation between the Federal Republic of Germany and the corresponding foreign country. Claims must be directed to the German Federal Central Tax Office (*Bundeszentralamt für Steuern*) in 53225 Bonn.

Hamburg, March 2017

Aurubis AG
The Executive Board