

Aurubis AG signs Memorandum of Agreement for the offtake of copper concentrate from Troilus Gold

- » **Approx. 75,000 metric tonnes of copper-gold concentrate p.a. expected: Offtake agreement builds on the positive feasibility results of the Troilus Project**
- » **Concentrate deliveries are planned to begin following the completion of the Troilus Mine construction and financing package**
- » **CEO Dr. Toralf Haag: “This partnership with Troilus Gold is an important step in reinforcing our international raw material sourcing strategy. With high-quality copper concentrates from Canada, we are enhancing the resilience and competitiveness of our portfolio.”**

Hamburg, August 26, 2025 – Aurubis AG, a leading global provider of non-ferrous metals and one of the world’s largest copper recyclers, announced the signing of a Memorandum of Agreement with Troilus Gold Corp. today for the offtake of copper concentrate from the Troilus Project in Quebec, Canada.

The agreement was signed in Berlin during the official visit of The Right Honourable Mark Carney, Prime Minister of Canada, The Honourable Tim Hodgson, Canadian Minister of Energy and Natural Resources, and The Honourable Mélanie Joly, Canadian Minister of Innovation, Science and Industry, as well as Dr. Katherina Reiche, German Minister for Economic Affairs and Energy.

The agreement secures long-term access to high-quality copper concentrates and further strengthens Aurubis’ global raw material portfolio. Concentrate deliveries are expected to begin following the completion of the Troilus Mine construction and financing package, which is anticipated to include support from the German government’s untied loan guarantee (UfK) program, structured by KfW IPEX-Bank together with Euler Hermes.

Dr. Toralf Haag, CEO of Aurubis AG, commented: “This partnership with Troilus Gold is an important step in reinforcing our international raw material sourcing strategy. With high-quality copper concentrates from Canada, we are enhancing the resilience and competitiveness of our portfolio while building a long-term, reliable partnership.”

The offtake agreement builds on the positive feasibility results of the Troilus Project, which is expected to produce approximately 75,000 metric tonnes of copper-gold concentrate annually.

Aurubis is strongly committed to sustainability: The company’s copper cathodes already have only about half of the CO₂ footprint compared to the global industry average, making Aurubis a frontrunner in environmentally friendly and resource-efficient copper production.

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Aurubis — Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes, profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.

Sustainability is a fundamental part of the Aurubis strategy. "Aurubis responsibly transforms raw materials into value" — following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.

Aurubis has around 7,100 employees, production sites in Europe and the US, and an extensive distribution network around the world.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.

More information at www.aurubis.com