

**Resolution of the Executive Board of
Aurubis AG
dated December 10, 2019**

Proposal for the utilization of unappropriated earnings for fiscal year 2018/19

After extensive consultation, the Executive Board has unanimously passed a resolution to present the following proposal on the utilization of unappropriated earnings at the Annual General Meeting:

“The Executive Board and Supervisory Board propose to the shareholders at the Annual General Meeting that the unappropriated net income in the amount of € 127,590,975.97 reported in the adopted financial statements of Aurubis AG as at September 30, 2019 be used to pay a dividend to the shareholders of € 1.25 per dividend-qualifying no-par-value share, i.e., a total of € 56,195,903.75 on the subscribed capital of € 115,089,210.88, and that the amount of € 71,395,072.22 be carried forward.

The company holds no treasury shares at this time. If the number of dividend-qualifying no-par-value shares changes before the AGM, the shareholders at the AGM will be presented with an accordingly adjusted recommendation for the appropriation of earnings, with an unchanged dividend proposal of € 1.25 per dividend-qualifying no-par-value share.”

Hamburg, December 10, 2019

Roland Harings

Rainer Verhoeven

Dr. Thomas Bünger