149.0

Company Release Fiscal Year 2014/15

October 1, 2014 to September 30, 2015

Aurubis

At a Glance

Key Aurubis Group figures		4th quarter			Fiscal year		
		2014/15	2013/14	Change	2014/15	2013/14	Change
Revenues	€m	2,528	2,944	-14 %	10,995	11,241	-2 %
Gross profit	€m	135	246	-45 %	1,009	865	17 %
Operating gross profit	€m	288	271	6 %	1,173	937	25 %
Personnel expenses	€m	102	107	-5 %	431	415	4 %
Depreciation and amortization	€m	34	33	3 %	136	128	6 %
Operating depreciation and amortization	€m	33	31	6 %	130	121	7 %
EBITDA	€m	(32)	77	<-100 %	336	216	56 %
Operating EBITDA	€m	121	102	19 %	500	288	74 %
EBIT	€m	(66)	44	<-100 %	200	88	>100 %
Operating EBIT	€m	88	71	24 %	370	167	>100 %
EBT	€m	(75)	37	<-100 %	170	58	>100 %
Operating EBT*	**€m**	**82**	**62**	**32 %**	**343**	**137**	**>100 %**
Consolidated net income	€m	(48)	29	<-100 %	134	44	>100 %
Operating consolidated net income	€m	61	44	39 %	257	99	>100 %
Earnings per share	€	(1.08)	0.64	<-100 %	2.95	0.95	>100 %
Operating earnings per share	€	1.33	0.96	39 %	5.68	2.17	>100 %
Dividend per share**	€	-	-	-	1.35	1.00	35 %
Net cash flow	€m	17	183	-91 %	365	401	-9 %
Capital expenditure (excl. financial fixed assets)	€m	42	31	35 %	112	128	-13 %
Operating ROCE*	**%**	**-**	**-**	**-**	**18.7**	**8.5**	**-**
Copper price (average)	US$/t	5,259	6,994	-25 %	5,933	6,996	-15 %
Copper price (balance sheet date)	US$/t	-	-	-	5,093	6,736	-24 %
Employees (average)		6,301	6,362	-1 %	6,317	6,337	0 %

* Corporate control parameters
** 2014/15 figure is the proposed dividend.
Certain prior-year figures have been adjusted.
This report may include slight deviations in the totals due to rounding.

Production/throughput		4th quarter			Fiscal year		
		2014/15	2013/14	Change	2014/15	2013/14	Change
BU Primary Copper							
Concentrate throughput	1,000 t	563	564	-0.2 %	2,294	2,221	3.3 %
Copper scrap input	1,000 t	19	25	-24.0 %	103	97	6.2 %
Sulfuric acid output	1,000 t	534	551	-3.1 %	2,200	2,125	3.5 %
Cathode output	1,000 t	156	157	-0.6 %	615	595	3.4 %
BU Copper Products							
Copper scrap input	1,000 t	35	43	-18.6 %	191	202	-5.4 %
KRS throughput	1,000 t	67	74	-9.5 %	269	301	-10.6 %
Cathode output	1,000 t	127	136	-6.6 %	523	531	-1.5 %
Wire rod output	1,000 t	194	178	9.0 %	764	742	3.0 %
Continuous cast shapes output	1,000 t	41	39	5.1 %	170	183	-7.1 %
Flat rolled products and specialty wire output	1,000 t	53	58	-8.6 %	216	228	-5.3 %

Certain prior-year figures have been adjusted.

The Aurubis Group (Aurubis) generated significantly improved operating consolidated earnings before taxes (EBT) of € 343 million in the very good fiscal year 2014/15 (previous year: € 137 million). This exceeded the expectations held at the start of the fiscal year considerably. EBT on the basis of IFRS amounted to € 170 million (previous year: € 58 million). The Executive Board and Supervisory Board recommend the payout of a dividend of € 1.35 (previous year: € 1.00). The payout ratio is 53 % (previous year: 51 %) related to the unappropriated earnings of Aurubis AG. This corresponds to the dividend policy we have pursued up to now. The dividend yield on the basis of the XETRA closing price of € 56.90 as at September 30, 2015 is 2.4 % (previous year: 2.6 %).

The business performance was influenced by the good overall conditions on the markets relevant to us. Good availability on the copper concentrate procurement markets led to considerably higher treatment and refining charges (TC/RCs) compared to the prior year with a continued good metal gain. The refining charges on the copper scrap markets and revenues for sulfuric acid rose significantly again compared to the previous year. Copper products, on the other hand, recorded a slight overall sales decline with higher cathode premiums. Only sales for continuous cast wire rod increased again slightly compared to the prior year.

The complete Annual Report was released today on our website www.aurubis.com.

Raw material markets

The international copper concentrate market was characterized by a good supply overall during the fiscal year. The large mines produced without any notable disruptions. Additional volumes from new projects came onto the markets as well. In spot business, demand increased temporarily for concentrates of pure quality, which are currently necessary to mix with complex qualities. TC/RCs for this material thus declined somewhat in the course of the fiscal year but were still at a good level overall. The availability of complex concentrates was better on the market and allowed for higher TC/RCs. Because of the favorable market environment, we secured a good concentrate supply for our smelting operations in Hamburg and Pirdop.

The availability of copper scrap was high during large parts of the fiscal year, so we were also able to secure a good supply and good refining charges in this area.

Our facilities were supplied with raw materials at all times during the reporting period.

Product markets

Copper products

Global demand for refined copper was disappointing in fiscal year 2014/15. Weaker demand resulted first and foremost from lower Chinese copper demand, which was triggered by weaker industrial production, delayed investments in the electricity grid and a considerable decline in construction activities. In addition, there was an inventory reduction in some areas. Demand momentum from Europe and the US was not able to compensate for weak Chinese demand.

While northern European demand stabilized at a good level, growth momentum primarily came from the recovering southern European markets. Despite the crises in Ukraine and the Middle East, the economic trend in the copper product business was robust. In contrast, the economic recovery in North America didn't lead to an increase in copper product demand.

The good ongoing European demand for wire rod was mainly supported by the key sectors during the entire fiscal year. On the other hand, the shapes and rolled products business weakened despite some positive momentum.

The copper price on the London Metal Exchange decreased further in fiscal year 2014/15 and was once again influenced first and foremost by the developments in China and their effects on copper demand. The average price was US$ 5,933/t (LME settlement), around 15 % below the prior-year average (US$ 6,996/t). The price reduction as at the balance sheet date was 24 %. The average gold price was about US$ 38,051/kg, or 8 % below the previous year (US$ 41,309/kg). Silver was quoted at around US$ 518/kg on average during the fiscal year, a 20 % decline compared to the previous year (US$ 648/kg).

Sulfuric acid

The fiscal year started with weak global demand on the sulfuric acid market in an environment influenced by seasonal factors. Business revived afterward, due first and foremost to momentum from the fertilizer industry. The price level rose in the course of this development. However, the market circumstances changed at the end of the fiscal year and there was a surplus on the market. The higher prices couldn't be maintained in this environment.

Explanation on the Group reorganization

In fiscal year 2014/15 a new Business Unit structure went into effect on July 1, 2015. Up to this date, the Group's organizational structure was made up of three operating Business Units (BUs): BU Primary Copper, BU Recycling/Precious Metals and BU Copper Products.

On July 1, 2015 Aurubis' activities were divided into two operating BUs: BU Primary Copper and BU Copper Products. The segment reporting pursuant to IFRS 8 is also based on this new structure.

BU Primary Copper mainly combines the production facilities for processing copper concentrates and producing copper cathodes at the Hamburg and Pirdop sites. The precious metals sector in Hamburg, which is centralized for the entire Group, was added in the course of the reorganization.

BU Copper Products consists of the Lünen recycling plant and the Olen production site, an organizational step that strengthens the orientation of recycling to customer business. This BU also produces and markets wire rod, continuous cast shapes, rolled products and specialty products at different sites.

Group-wide functions support the operating Business Units. The newly established Supply Chain Management, which is responsible for raw material management across the Group as well as the sale of sulfuric acid and other specialty products, should be emphasized in particular.

BU Primary Copper		4th quarter			Fiscal year		
		2014/15	2013/14	Change	2014/15	2013/14	Change
Revenues	€m	1,224	1,643	-26 %	5,914	6,109	-3 %
Operating EBIT	€m	57	66	-14 %	271	150	81 %
Operating EBT	€m	54	61	-11 %	256	130	97 %
ROCE operating (EBIT rolling last 4 quarters)	%	-	-	-	31.1	16.9	-
Concentrate throughput	1,000 t	563	564	-0.2 %	2,294	2,221	3.3 %
Hamburg	1,000 t	282	270	4.4 %	1,104	1,043	5.8 %
Pirdop	1,000 t	281	294	-4.4 %	1,190	1,178	1.0 %
Copper scrap input	1,000 t	19	25	-24.0 %	103	97	6.2 %
Sulfuric acid output	1,000 t	534	551	-3.1 %	2,200	2,125	3.5 %
Hamburg	1,000 t	259	248	4.4 %	983	919	7.0 %
Pirdop	1,000 t	275	303	-9.2 %	1,217	1,206	0.9 %
Cathode output	1,000 t	156	157	-0.6 %	615	595	3.4 %
Hamburg	1,000 t	98	98	0.0 %	383	362	5.8 %
Pirdop	1,000 t	58	59	-1.7 %	232	233	-0.4 %
Gold	t	11	11	0.0 %	45	43	4.7 %
Silver	t	229	248	-7.7 %	958	1,000	-4.2 %

Business Units

Business development in **BU Primary Copper** was characterized by very good concentrate markets, which enabled not only a good supply but also strong increases in treatment and refining charges. The trend on the copper scrap markets was also positive. While throughputs were slightly higher year on year, they were below our expectations. Sales prices for sulfuric acid rose sharply due to the market conditions. Higher cathode premiums and a very good metal gain also had a positive influence.

The good supply of copper concentrate, recycling materials and copper scrap ensured that our production facilities were utilized during the entire fiscal year.

At € 54 million, operating EBT in the fourth quarter was below the results of the previous quarters owing to lower throughputs in Hamburg and Pirdop due to disruptions. Furthermore, the initial effects of the weaker sulfuric acid and copper scrap markets were evident.

Capital expenditure in BU Primary Copper amounted to € 70 million in the past fiscal year. The focus of the capital expenditure was the expansion of production capacities, improvement in environmental protection and infrastructure renovations. In Hamburg, the construction of the new lead refinery and the replacement of key components in the tankhouse were the central capital expenditure projects. Extensive investments were made in infrastructure during the past fiscal year as well.

At our Bulgarian site in Pirdop, capital expenditure within the scope of the growth project Pirdop 2014 was concluded. The project Pirdop 2014 had a total budget of € 44 million and included measures to improve environmental protection and expand the primary smelter's concentrate processing capacity. Furthermore, initial preparatory investments were made for the large-scale shutdown taking place in fiscal year 2015/16.

BU Copper Products		4th quarter			Fiscal year		
		2014/15	2013/14	Change	2014/15	2013/14	Change
Revenues	€m	1,857	2,462	-25 %	8,586	9,130	-6 %
Operating EBIT	€m	41	27	52 %	138	61	>100 %
Operating EBT	€m	40	26	54 %	130	55	>100 %
ROCE operating (EBIT rolling last 4 quarters)	%	-	-	-	12.9	6.0	-
Copper scrap input	1,000 t	35	43	-18.6 %	191	202	-5.4 %
KRS thoughput	1,000 t	67	74	-9.5 %	269	301	-10.6 %
Cathode output	1,000 t	127	136	-6.6 %	523	531	-1.5 %
Lünen	1,000 t	44	49	-10.2 %	188	193	-2.6 %
Olen	1,000 t	83	87	-4.6 %	335	338	-0.9 %
Wire rod	1,000 t	194	178	9.0 %	764	742	3.0 %
Continuous cast shapes	1,000 t	41	39	5.1 %	170	183	-7.1 %
Flat rolled products and specialty wire output	1,000 t	53	58	-8.6 %	216	228	-5.3 %

The development in **BU Copper Products** varied. The recycling business, which shifted within the organization, benefited from a good supply and delivered good contributions to earnings thanks to considerable increases in refining charges. The rod and shapes business improved compared to the prior year. The restructuring of Business Line Flat Rolled Products continued. The somewhat improved business performance was accompanied by a higher contribution to earnings. There were positive earnings effects in this BU as a result of the increased cathode premium and a very good metal gain.

Operating EBT in the fourth quarter was at the level of the previous quarters in a fundamentally good market environment.

The decrease in material throughput in the KRS was the result of scheduled shutdowns at the start and during the third quarter of the fiscal year as well as a change in the raw material input mix. Apart from the scheduled shutdowns in Lünen, the plant operated at a good level without any notable disruptions.

Capital expenditure in BU Copper Products was € 41 million in fiscal year 2014/15 and was mainly applied to improvements in efficiency, product quality and infrastructure.

Results of operations and return on capital

The Aurubis Group reports in accordance with International Financial Reporting Standards (IFRS). When the average cost method is applied in accordance with IAS 2, metal price fluctuations systematically lead to considerable discontinuities in the presentation of the results of operations, financial position and net assets. In our view, these valuation results lead to an economically inaccurate presentation in the Management Report. Furthermore, the purchase price allocation in the course of the acquisition of Luvata's Rolled Products Division resulted in one-time effects that would also lead to a distortion in the Aurubis Group's presentation of the results of operations, financial position and net assets.

In order to present the Aurubis Group's operating success more independently of these valuation effects on internal control systems, internal Group reporting and control are carried out on the basis of the operating result. The operating result is derived from the IFRS results of operations by

- Adjustment by valuation results from the use of the average cost method in accordance with IAS 2,
- Adjustment by copper price-related valuation effects on inventories,
- Adjustment by effects from purchase price allocations, primarily on fixed assets, from fiscal year 2010/11 onwards.

The results of operations, financial position and net assets in accordance with IFRS are explained in detail in the Annual Report.

Results of operations (operating)

The Aurubis Group generated significantly improved operating consolidated earnings before taxes (EBT) of € 343 million in the very good fiscal year 2014/15 (previous year: € 137 million).

The following significant factors were decisive for the development:

- Significantly higher treatment and refining charges for copper concentrates
- A strong increase in sales prices for sulfuric acid
- Substantially increased refining charges for copper scrap
- Higher cathode premiums
- A very good metal gain

Operating earnings before taxes were considerably up on those of the previous year and exceeded the expectations from the beginning of the fiscal year, when weaker conditions were still anticipated on all of the relevant markets.

The Group's revenues decreased by € 246 million to € 10,995 million during the reporting period (previous year: € 11,241 million). This development is primarily due to lower sales of copper products.

In a manner corresponding to the development for revenues, the cost of materials decreased by € 286 million, from € 10,250 million in the previous year to € 9,964 million. After taking the change in inventories, own work capitalized and other operating income into account, the residual gross profit is € 1,173 million (previous year: € 937 million).

Personnel expenses rose from € 415 million in the previous year to € 431 million in the current reporting period. The increase was due to wage increases, higher provisions for profit-sharing and a stronger US dollar, which led to higher personnel costs in euros at the Buffalo/USA site.

Depreciation and amortization of fixed assets amounted to € 130 million and was therefore € 9 million up on the previous year (€ 121 million). The increase is mainly due to impairments recorded by Aurubis Switzerland as well as higher charges in Bulgaria.

Other operating expenses rose from € 234 million in the previous year to € 242 million in the current reporting period. Among other factors, the increase was the result of higher research expenditures and exchange rate impacts.

The net interest expense was € 27 million compared to € 31 million in the previous year. The decrease was primarily due to a lower level of gross debt and a decline in interest rates.

Operating consolidated net income of € 257 million remains after tax (previous year: € 99 million). Operating earnings per share amounted to € 5.68 (previous year: € 2.17).

Operating ROCE (rolling EBIT for the last four quarters) increased from 8.5 % in the previous year to 18.7 % in the current fiscal year due to the improvement in the operating result.

Compared to the forecast in the Annual Report 2013/14, which anticipated a slightly higher ROCE, Aurubis achieved a significantly higher ROCE due to the improved operating result in the fiscal year reported.

Analysis of liquidity and funding

Due to the good business result, the net cash flow was € 365 million. The net cash flow in the prior year was strongly influenced by an inventory reduction after the large-scale shutdown in Hamburg ended.

Investments in fixed assets (including financial fixed assets) totaled € 112 million in the reporting period (previous year: € 128 million). The focus of capital expenditure in Hamburg was the lead refinery and the construction of a new employee locker room and health center. Investments were made in connection with the impending shutdown in Pirdop (Bulgaria) in 2016, as well as in continued improvement and expansion of production capacities in the fiscal year reported.

After deducting investments in fixed assets from the net cash flow, the free cash flow amounts to € 253 million (previous year: € 273 million). The cash outflow from investing activities totaled € 104 million (previous year: € 121 million).

The cash inflow from financing activities amounted to € 4 million, compared to a cash outflow of € 126 million in the previous year. The cash inflow compared to the cash outflow in the prior year was primarily due to the take-up of new bonded loans totaling € 300 million, reduced by the repayment of bonded loans of € 210 million owing to maturity.

Cash and cash equivalents of € 453 million were available to the Group as at September 30, 2015 (previous year: € 187 million). Cash and cash equivalents are utilized in particular for operating business activities, investing activities and repayment of borrowings.

Net borrowings amounted to € 53 million as at September 30, 2015 (previous year: € 246 million).

Outlook

The uncertainties from the Aurubis Group's overall economic and market environment will continue to accompany our business activities in fiscal year 2015/16 as well.

In BU Primary Copper, we anticipate good continued availability of copper concentrates, which should allow for a good supply with high treatment and refining charges and thus establish the basis for a satisfactory utilization of our smelting capacities at all of the sites.

We will carry out a 50-day large-scale shutdown of primary copper and sulfuric acid production at our site in Pirdop (Bulgaria) in April/May 2016. The capital expenditure costs are expected to be € 44 million and the strain on earnings before taxes will be around € 25 million.

Additional short-term operational shutdowns for maintenance work are scheduled for other facilities and equipment in the Group. If there are no unexpected disruptions, e.g. in the process technology, due to unpredictable incidents or events at our supplier companies, it can be assumed that we will be able to achieve good throughputs once again. In the process, we want to actively take advantage of the opportunities presented by a more complex material composition along the entire supply chain. Furthermore, we are still working on tapping cost reduction potential to improve the competitive situation in the international environment.

In contrast to the copper concentrate business, sulfuric acid sales are more difficult to forecast. At the beginning of the new fiscal year, there was pressure on the sulfuric acid prices due to a supply surplus. There is no recognizable improvement at the moment.

This also applies to the copper scrap supply and the corresponding refining charges. The available volumes have been weak since early October 2015. Due to lower metal price quotations, scrap collection has been scaled back overall. This is also true for copper, which is collected by metal traders together with other metals such as aluminum and steel scrap. Moreover, the price trend motivates the upstream stages of the recycling chain to hold onto copper scrap and wait for better prices. The market conditions have weakened accordingly.

BU Copper Products comprises various businesses:

At the current level of supply for our recycling facilities, we expect satisfactory throughputs with lower refining charges in the recycling business.

The cathode premium has been set for calendar year 2016. Aurubis reduced its cathode premium for European customers from US$ 110/t to US$ 92/t and therefore accounts for global demand, which is expected to be weaker.

The annual contracts for 2016 are being negotiated for other copper product business as well. It is still too early for concrete statements about final volumes. We nevertheless expect the current demand level to continue in the new fiscal year.

There could be quarterly differences as in the previous years. This is mainly due to seasonal factors but could also be caused by scheduled shutdowns or disruptions in equipment or operating processes. The first quarter in particular regularly reflects a weaker business performance.

We expect the market outlook for copper scrap and sulfuric acid to decline in 2016 and are planning a maintenance and repair shutdown in Pirdop, Bulgaria. The improvement projects we initiated will only partially influence the earnings trend in the coming year. However, significant positive contributions to earnings are anticipated in future fiscal years.

Overall, we expect both operating EBT and ROCE to be significantly lower in fiscal year 2015/16 compared to the reporting year.

Reconciliation of the consolidated income statement (in € million)

	2014/15 IFRS	2014/15 adjustment*	2014/15 operating	2013/14 operating
Revenues	10,995	0	10,995	11,241
Changes in inventories of finished goods and work in process	15	61	76	(115)
Own work capitalized	6	0	6	6
Other operating income	60	0	60	55
Cost of materials	(10,067)	103	(9,964)	(10,250)
Gross profit	**1,009**	**164**	**1,173**	**937**
Personnel expenses	(431)	0	(431)	(415)
Depreciation and amortization of intangible assets and property, plant and equipment	(136)	6	(130)	(121)
Other operating expenses	(242)	0	(242)	(234)
Operational result (EBIT)	**200**	**170**	**370**	**167**
Result from investments measured using the equity method	1	3	4	4
Interest income	4	0	4	5
Interest expense	(31)	0	(31)	(36)
Other financial expenses	(4)	0	(4)	(3)
Earnings before taxes (EBT)	**170**	**173**	**343**	**137**
Income taxes	**(36)**	**(50)**	**(86)**	**(38)**
Consolidated net income	**134**	**123**	**257**	**99**

* Adjustment for measurement effects deriving from the use of the average cost method in accordance with IAS 2, from copper price-related measurement effects on inventories and for impacts from purchase price allocations, primarily on property, plant and equipment, from fiscal year 2010/11 onwards. Prior-year figures have been adjusted.

Reconciliation of the consolidated balance sheet (in € million)

	9/30/2015 IFRS	9/30/2015 adjustment*	9/30/2015 operating	9/30/2014 operating
Fixed assets	1,440	(53)	1,387	1,407
Deferred tax assets	8	(5)	3	3
Non-current receivables and other assets	15	0	15	14
Inventories	1,627	(253)	1,374	1,298
Current receivables and other assets	495	0	495	553
Cash and cash equivalents	453	0	453	187
Assets “held-for-sale”	6	0	6	0
Total assets	**4,044**	**(311)**	**3,733**	**3,462**
Equity	1,969	(204)	1,765	1,550
Deferred tax liabilities	183	(107)	76	71
Non-current provisions	281	0	281	292
Non-current liabilities	509	0	509	306
Other current provisions	35	0	35	32
Current liabilities	1,067	0	1,067	1,211
Total equity and liabilities	**4,044**	**(311)**	**3,733**	**3,462**

* Adjustment for measurement effects deriving from the use of the average cost method in accordance with IAS 2, from copper price-related measurement effects on inventories and for impacts from purchase price allocations, primarily on property, plant and equipment, from fiscal year 2010/11 onwards. Prior-year figures have been adjusted

Consolidated segment reporting

(in € thousand)

	Primary Copper segment		Copper Products segment		Other		Total		Reconciliation/ consolidation		Group total	
	FY 2014/15 operating	FY 2013/14 operating	FY 2014/15 operating	FY 2013/14 operating	FY 2014/15 operating	FY 2013/14 operating	FY 2014/15 operating	FY 2013/14 operating	FY 2014/15 IFRS	FY 2013/14 IFRS	FY 2014/15 IFRS	FY 2013/14 IFRS
Revenues												
Total revenues	5,914,239	6,109,208	8,585,989	9,130,114	12,492	15,327						
- Inter-segment revenues	3,240,790	3,430,170	273,658	580,122	3,071	3,389						
Revenues with third parties	2,673,448	2,679,038	8,312,332	8,549,992	9,421	11,938	10,995,202	11,240,967	0	0	10,995,202	11,240,967
EBIT	271,359	150,306	137,774	61,395	(40,059)	(44,873)	369,073	166,827	(169,792)	(79,058)	199,281	87,769
EBT	256,224	130,216	130,115	55,167	(44,090)	(48,249)	342,249	137,133	(172,805)	(79,581)	169,444	57,552
ROCE (%)	31.1	16.9	12.9	6.0							9.2	4.1

The division of the segments complies with the definition of business units in the Group.

Certain prior-year figures have been adjusted.

Dates and Contacts

Financial Calendar

Interim Report on the First 3 Months 2015/16	February 10, 2016
Annual General Meeting 2016	February 24, 2016
Interim Report on the First 6 Months 2015/16	May 10, 2016
Interim Report on the First 9 Months 2015/16	August 10, 2016
Annual Report 2015/16	December 14, 2016

If you would like more information, please contact:

Investor Relations
Angela Seidler
Phone +49 40 7883-3178
E-mail a.seidler@aurubis.com

Dieter Birkholz
Phone +49 40 7883-3969
E-mail d.birkholz@aurubis.com

Elke Brinkmann
Phone +49 40 7883-2379
E-mail e.brinkmann@aurubis.com

Corporate Communications & External Affairs
Ulf Bauer
Phone +49 40 7883-2387
E-mail u.bauer@aurubis.com

Michaela Hessling
Phone +49 40 7883-3053
E-mail m.hessling@aurubis.com

Disclaimer:

Forward-looking statements
This information contains forward-looking statements based on current assumptions and forecasts. Various known and unknown risks, uncertainties and other factors could have the impact that the actual future results, financial situation or developments differ from the estimates given here. We assume no liability to update forward-looking statements.

aurubis.com

EN_15/12

Our Copper for your Life

Aurubis AG
Hovestrasse 50
D-20539 Hamburg
Phone +49 40 7883-0
Fax +49 40 7883-2255
info@aurubis.com