



- German Securities Code Number (WKN) 676 650 -

- ISIN DE 000 6766 504 -

Dividend Announcement

It was resolved at the ordinary Annual General Meeting of our Company on 3 March 2011 to pay a dividend of € 1.00 per no-par-value share, German Securities Number 676 650 / ISIN DE 000 6766 504 for fiscal year 2009/10.

The dividend payment will be made as of 4 March 2011, subject to the deduction of 25 % capital gains tax and the solidarity surcharge on the capital gains tax of (in total 26.375 %) and, if applicable, church tax, at the following paying agent with all its branches:

COMMERZBANK Aktiengesellschaft

The tax deduction is in full settlement of the German income tax for private capital income. Independent of this, on request the dividend can be included with other capital income in the income tax assessment, if this results in a lower individual income tax (so-called *Günstigerprüfung*).

Capital gains tax as well as the solidarity surcharge and, if applicable, church tax will not be deducted from the dividend payment to shareholders, who have submitted a non-assessment certificate (*Nicht-Veranlagungsbescheinigung*) from their respective tax office to their depository bank. The same applies in full or in part to shareholders in Germany, who have filed a tax exemption form (*Freistellungsauftrag*) with their depository bank providing they have not already exceeded the maximum amount permitted for tax exemption on investment income.

For non-German shareholders, the tax deductions can be reduced pursuant to the existing agreements for the avoidance of double taxation between the Federal Republic of Germany and the corresponding foreign country if the respective claim is lodged in good time. Claims must be directed to the Bundeszentralamt für Steuern in 53221 Bonn. Non-German shareholders are therefore recommended to seek advice on the treatment of dividends from a tax perspective.

Hamburg, in March 2011

Aurubis AG
The Executive Board