



**- German Securities Code Number (WKN) 676 650 -**

**- ISIN DE 000 6766 504 -**

### **Dividend Announcement**

It was resolved at the ordinary Annual General Meeting of our Company on 29 February 2008 to pay a dividend of € 1.45 per no-par value share, German Securities Code Number 676 650 / ISIN DE 000 6766 504 for fiscal year 2006/07.

The dividend payment will be made as of 3 March 2008, subject to the deduction of 20 % capital gains tax and the solidarity surcharge on the capital gains tax of 5.5 % (in total 21.10 %) at the following paying agent with all its branches:

Deutsche Bank AG

Shareholders, who are resident in Germany, can offset the capital gains tax and solidarity surcharge due on the capital gains tax against their income tax or corporation tax.

Capital gains tax as well as the solidarity surcharge will not be deducted from the dividend payment to shareholders, who have submitted a non-assessment certificate (Nicht-Veranlagungsbescheinigung) from their respective tax office to their depository bank. The same applies in full or in part to shareholders in Germany, who have filed a tax exemption form (Freistellungsauftrag) with their depository bank providing they have not already exceeded the maximum amount permitted for tax exemption on investment income. The dividend is charged to the investment income in accordance with the "Halbeinkünfteverfahren", which requires only half of the dividends to be subject to taxation as part of the shareholder's taxable income.

Hamburg, February 2008

Norddeutsche Affinerie AG  
The Executive Board